

Fund Source Report

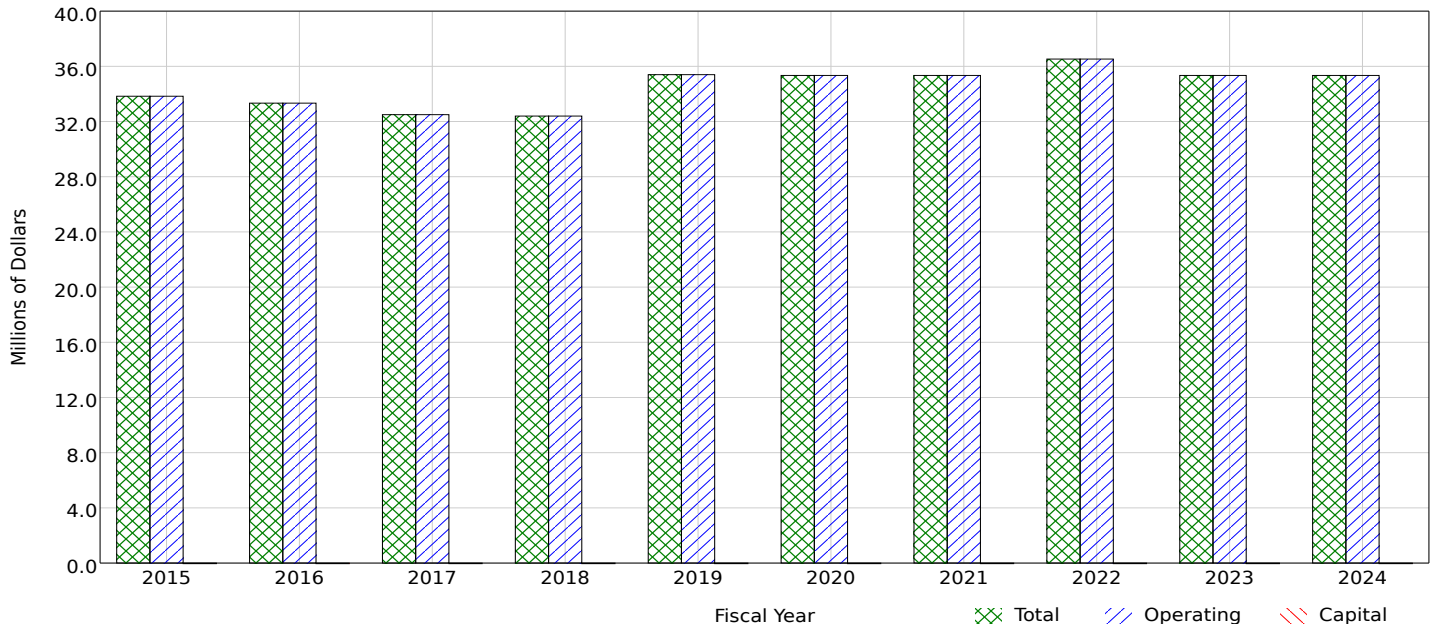
1103

AHFC Rcpts

Alaska Housing Finance Corporation Receipts

Year Authorized 1997	Year Repealed	Active? Yes	Mental Health? No	Duplicated? No	Fund Group Corporate Receipts
-------------------------	---------------	----------------	----------------------	-------------------	----------------------------------

Operating and Capital Appropriations



Legal Authority
AS 18.56

Source of Revenue

Consists of appropriations made by the legislature, interest earnings, rents, fees, proceeds from Alaska Housing Finance Corporation (AHFC) project related bond sales or other money and assets transferred to the Corporation.

Restrictions on Use

Receipts may be spent for purposes of AHFC.

Description and History

Chapter 107, SLA 71 established the Alaska Housing Finance Corporation (AHFC) to address a serious shortage of decent, safe, and sanitary residential housing available at low prices or rentals to persons of lower income. In 1992 the Alaska State Housing Authority (ASHA) was merged into the AHFC.

AHFC Receipts is a general designation for all corporate receipts that may be pledged to the payment of bonds of the Corporation or expended for the purposes of the Corporation.

State corporation receipts were budgeted in one fund code called "corporate receipts" until 1998 when a budget fund was created for each of the state's corporations to clarify the budget process.

Appropriations of Alaska Housing Finance Corporation (AHFC) Receipts budget fund code include the Alaska housing finance revolving fund (AS 18.56.082), the Special mortgage loan purchase program (AS 18.56.098), Housing development fund (AS 18.56.100), Nonconforming housing loan program (AS 18.56.106), Simplified refinancing mortgage loan purchase program (AS 18.56.108), Bonds and notes (AS 18.56.110), Capital reserve fund (AS 18.56.125), and other accounts as established by the corporation as allowed by Chapter 56.

See

1113 Alaska Housing Finance Corporation Statewide Bonds
1139 Alaska Housing Finance Corporation Dividend
1167 Tobacco Settlement Revenue Sale